

St. Peter's Lutheran School
Long-Term Goals
June 2007

Current Long-Term Goals

1. Maintain ACSI accreditation.
2. Continue to pursue sustainable income sources to supplement the general budget, tuition assistance and grow the endowment funds.
3. Enhance current benefit package for all employees.
4. Provide state-of-the-art technology for the school.
5. Maintain student population to sustain expenses (based on existing staff).

Status of June 2006 Long-Term Goals

1. Successfully complete ACSI accreditation mid-term review of 2008.
Status: As of June 2007, 4 of the 9 Major recommendations are completed and 1 more almost completed. All others are in process. See Accreditation Implementation Plan for details.
2. Grow endowment funds to supplement general budget and tuition assistance.
Status: Continuing to allocate 1/2% of tuition increase towards endowment fund. In 2006/07, allocated a percentage of year-end surplus to endowment funds.
3. Pursue grant money for school through School Board approved sources.
Status: No action. Dropped as long-term goal.
4. Continue commitment to providing competitive staff salaries/benefits.
Status: Benefits for part-time employees were evaluated in 2006/07, no changes were implemented.
5. Provide state-of-the-art technology for the school.
Status: Completed cable TV to ECE and adopted web/server based foreign language curriculum for 2007/08 school year.
6. Establish growth in student population to maintain expenses (based on existing staff) and ongoing gap between income and salaries expense.
Status: Achieved highest enrollment in school's history (257 students).